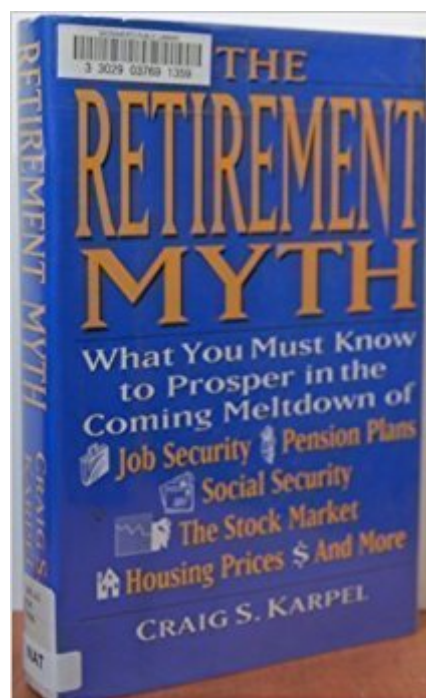




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# The Retirement Myth: What You Must Know Now To Prosper In The Coming Meltdown Of Job Security, Pension Plans, Social Security, The Stock Market, Hou



## Synopsis

An examination of the Social Security system predicts that it will not be available for those now in the workforce and argues that society must allow the elderly of tomorrow to work as long as possible. \$50,000 ad/promo. Tour.

## Book Information

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## Customer Reviews

This pithy examination of the Social Security system reports on how the downfall of the "retirement state" and the end of old age as we know it will affect both the workplace and society as a whole.

excellent

The Retirement Myth is a good book. The silver bullet theory is a real eye opener. By the way, this book can be used by all generations of people. Mr Karpel does a good job in incorporating much data into his book. He does a great job dissecting the three legged stool and says we need to incorporate a fourth leg. A j-o-b. Some points in his book are debatable such as employers providing resources to "old" people so they do not become "outdated". Clearly it is the responsibility of each individual to continually add to their skills. Alas, Mr. Karpel then proceeds to indicate the stock market as the future for investment income. This is ironic because he states how the "market" will be affected by the baby-boomers. He should have asked for a co-author for ideas on how to sure up income for the future. A great book for that is Richest Man in Babylon. Mr. Karpel does get his point across about retirement being a myth. Now one must continue to read to learn more on how to

prepare for the future.

This has a lot of good information in it. I already knew a lot of it, but they explain it very well. If you don't believe the main stream media about what you need for retirement, read this book and get the real facts. Bust the myths and start making the RIGHT plan to retire.

I found this book in a discount bin at Kmart around 1996. He nailed exactly what we're going through right now. In the 1990's everyone was 401K rich, fat and happy. No one wanted to read a book that said:- Your 401k will decline with the stock market as the baby boomer cash out- Your defined benefit (pension plan) will be abandoned by your company (via bankruptcy) and take over by the Pension Guarantee Trust for pennies on the dollar- Healthcare will end up being rationed and expensive. Medical tourism will abound for those with money.- Etc. He was right then and the book is still right on the money. I looked it up today because I just saw a news story about how the Pension Guarantee Trust is \$36 billion in the red with no end in sight - just as this book predicted. If you want to know what's going to happen then read this book. It's not based on "guesses" or "doom". It's based on Math. We all want to be prepared and hopefully one day not have to work every week. This book will at least give you some info that you can plan from. How did it impact me? I already semi-retired at 40, not because I saved a million dollars, but because I knew that if I want to enjoy my time I should do it right now. I currently work about 3 days a week, live on a farm, have little to no debt and have a very low cost of living by choice. This book inspired me in the 1990's to stop trying to 'save my way to millions' for retirement and start to create the lifestyle I want right now with what I have.

Excellent product, well packaged, everything is superior. better than you would think I am very pleased and would definitely recommend them. I didn't have a reason to buy these but they work great and they are very bright. Excellent product. Can't fault it so far.

The historical analysis of the US development and its consequences for its population since the end of WWII is probably as well done in this work as any which has been published. However, it does not keep up that quality in its prescriptions for the future and leaves a huge opportunity for revision in the light of the consequences of the direction the actual situation has taken for the bulk of the American populace since that time.

I have read this book three times and taken detailed notes. After 11 years it is still the best book about the impending Boomer retirement crisis and how to prepare. Very well written and funny. This book is an absolute must read regardless of your age.

This was a great book for me. Most Americans will never consider demographics because they have no reason too. I believe the changing demographics of the United States will make us more tribal and will mean the end of the United States as we know it by 2030-2035. This statement would make a lot of Americans mad, but it's not my intent to make people mad, It is only what I think. I love my country and don't want to see it break apart but because of global aging and demographics there will be a melt down in Medicare, Social Security, Pensions will melt away and declining natural resources will make us crazy with insecurity. I think there is a term, "A Bad Steady State" which means bad things can happen to good countries. I don't agree with the Author's warm and fuzzy ideas of how to fix things. I don't think it will turn out good. Regards, Keith Renick, Peachtree City, Ga.

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